Press Release

SOURCE: Achieve Partners

Achieve Partners Taps Former IBM Executive to Lead Digital Transformation Platform

Gene Chao joins pioneering private equity firm to accelerate talentfirst approach to digital transformation

NEW YORK, New York.--(BUSINESS WIRE)--June 3, 2024 – Achieve Partners, a private equity firm at the intersection of technology and human capital, today announced the appointment of Gene Chao as Senior Advisor. With a career spanning prominent roles at major technology firms, including serving as global chairman of IBM's Automation Services business, Gene brings a wealth of experience and expertise in driving strategic growth and innovation.

"Our work is rooted in the idea that achieving digital transformation across the economy starts with closing talent gaps," said Aanand Radia, Managing Director at Achieve. "Gene's track record and deep understanding of technology and strategic development will be instrumental as we continue to build talent pathways for skills shortage sectors. We are excited to welcome him to the Achieve team"

The most dynamic tech-enabled sectors of the U.S. economy continue to have difficulty recruiting trained, productive workers. Talent gaps are acting as a brake on digital transformation, resulting in muted productivity gains and economic growth coupled with declining socioeconomic mobility and unsustainable inequality. Achieve's talent-first approach to digital transformation focuses on sectors with the most pronounced talent gaps and accelerates through by building accessible new career pathways for talent.

In his new role, Chao will spearhead the development of Achieve's digital transformation platform, leveraging his extensive background in AI, enterprise architecture, IT automation, and cloud platforming. With a focus on strategic mergers, acquisitions, and organic development, Gene will play a pivotal role in supporting Achieve's commitment to partnering with mid-market companies, providing them with innovative solutions to meet the challenges of digital transformation and drive sustainable growth.

"I am excited to work with Achieve to address the tech talent gap," said Chao. "Our strategy focuses on nurturing technology firms that not only lead in innovation but also have the potential to build their own talent pipelines through apprenticeships and skills development programs. We partner with companies that excel in integrating cutting-edge technologies into unique industry solutions, creating a solid foundation for growth and market leadership."

About Achieve Partners

Achieve Partners is engineering the future of learning and earning by investing in cutting edge technologies and novel business models to bolster skill development and secure the future of work for millions of Americans. By harnessing digital transformation to build new models for learning and new pathways to good jobs, Achieve is helping to level the playing field, improve socioeconomic mobility, and rekindle the American Dream.

For further questions, please contact:

Achieve Partners Ben Watsky Whiteboard Advisors (203) 907 8930 watsky@whiteboardadvisors.com